

[Extract from the Punjab Govt. Gaz. (Extra.), dated the 11th November, 2009]

GOVERNMENT OF PUNJAB

DEPARTMENT OF REVENUE AND REHABILITATION

Notification

The 11th November, 2009

No. 16/1/2009-ST.II/8674.—In exercise of the powers conferred by sections 47-A and 75 of the Indian Stamp Act, 1899 (Central Act No. 2 of 1899), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following rules further to amend the Punjab Stamp (Dealing of Under-valued Instruments) Rules, 1983, namely :—

RULES

1. These rules may be called the Punjab Stamp (dealing of under-valued instruments) (Fourth Amendment) Rules, 2009.
2. In the Punjab Stamp (dealing of under-valued instruments) Rules, 1983 in rule 3-A for the existing explanation inserted,—*vide* notification No. 16/1/2009-ST.II/3982, dated 28th May, 2009, the following explanation shall be substituted with immediate effect :—

"Explanation.—The consideration amount fixed at the time of allotment of immovable property by any Government/Semi Government Organization shall be deemed to be the Collector's rate and the stamp duty shall be charged for registration of document upon the consideration amount fixed by the Government/Semi Government Organisation, provided that document is

got registered upto 31st December, 2009 by the original allottee or to the persons whom such property is transferred by the original allottee through Government/Semi Government Organisation who is yet to pay full and final installments or legal heirs of the original allottees, in case of death of original allottee who is yet to pay full and final installment or by legal heirs as prescribed in Section 8(a) and Section 15(a) of the Hindu Succession Act, 1956, if such heirs have been included by the Allotting Agency subsequently in the allotment letter ; or on re-allotment after cancellation of allotment of original allottee by the Allotting Agency ; or within three months from the payment of last regular instalment as per schedule of payment of such allotment."

ROMILA DUBEY,

Financial Commissioner Revenue,
and Secretary to Government of Punjab,
Department of Revenue and Rehabilitation.