

GOVERNMENT OF PUNJAB

**DEPARTMENT OF REVENUE AND REHABILITATION AND
DISASTER MANAGEMENT**

Notification

The 30th September, 2011

No. G.S.R.64/C.A.2/1899/S.75/Amd.(7)/2011.—In exercise of the powers conferred by section 75 of the Indian Stamp Act, 1899 (Central Act No. 2 of 1899), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following rules further to amend the Punjab Stamp (Dealing of Under Valued Instruments) Rules, 1983, namely :—

RULES

1. (1) These rules may be called the Punjab Stamp (Dealing of Under Valued Instruments) (Third Amendment) Rules, 2011.

(2) They shall come into force on and with effect from the date of their publication in the Official Gazette.

2. In the Punjab Stamp (Dealing of Under Valued Instruments) Rules, 1983, for rule 3-B, the following rule shall be substituted, namely :—

“3-B. Notwithstanding anything contained in rule 3-A, the rate fixed for allotment at the fixed price or at the price accepted after public auction of an immovable property by the Government or a Public Sector Undertaking or a Local Body, shall be deemed to be the Collector's rate as fixed under rule 3-A of such property and the Stamp Duty shall be charged for registration of instrument of such property at the rate so fixed, at the time of execution of first conveyance deed of such property ; provided the conveyance deed has been got registered on or after 3rd June, 2008 or is got registered up to 31st March, 2012 after making full payment of the price or within a period of one year, from the date, the last installment of such price had fallen due as per the Schedule fixed for payment in respect of such property and whose possession has been handed over, as the case may be.”

A. R. TALWAR,

Financial Commissioner, Revenue and
Secretary to Government of Punjab,
Department of Revenue and Rehabilitation.