

DEPARTMENT OF REVENUE AND REHABILITATION

Notification

The 31st March, 2010

**No. G.S.R. 16/C.A.2/1899/S. 75/Amd.(4)/2010.**—In exercise of the powers conferred by section 75 of the Indian Stamp Act, 1899 (Central Act No. 2 of 1899), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following rules further to amend the Punjab Stamp (Dealing of Under-valued Instruments) Rules, 1983, namely :—

RULES

1. These rules may be called the Punjab Stamp (Dealing of Under-valued Instruments) First Amendment, Rules, 2010.

2. In the Punjab Stamp (Dealing of Under-valued Instruments) Rules, 1983 (hereinafter referred to as the said rules), in rule 3-A, the Explanation shall be omitted.

3. In the said rules, after rule 3-A, the following rule shall be inserted, namely :—

“3-B. Notwithstanding anything contained in rule 3-A, the rate fixed for allotment or public auction of an immovable property by the Government or a public sector undertaking or a local body, shall be deemed to be the Collector’s rate (as fixed under rule 3-A) of such property, and the stamp duty shall be charged for registration of the instruments of such property on the rate, so fixed, at the time of execution of the first conveyance deed; provided it is got registered up to the 30th day of June, 2010, if whole of the payment of such property has been made or within a period of three months from the date of payment of last installment, as per the schedule, fixed for payment of the allotment or auction price, as the case may be.”.

ROMILA DUBEY,

Financial Commissioner, Revenue and  
Secretary to Government of Punjab,  
Department of Revenue and Rehabilitation.