

PART I

GOVERNMENT OF PUNJAB
DEPARTMENT OF LEGAL AND LEGISLATIVE AFFAIRS,
PUNJAB
NOTIFICATION

The 28th April, 2016

No. 10-Leg./2016.-The following Act of the Legislature of the State of Punjab received the assent of the Governor of Punjab on the 25th day of April, 2016, is hereby published for general information:-

THE INDIAN STAMP (PUNJAB AMENDMENT) ACT, 2016.

(Punjab Act No. 7 of 2016)

AN

ACT

further to amend the Indian Stamp Act, 1899, in its application to the State of Punjab.

BE it enacted by the Legislature of the State of Punjab in the Sixty-seventh Year of the Republic of India as follows:-

1. (1) This Act may be called the Indian Stamp (Punjab Amendment) Act, 2016. Short title and commencement.

(2) It shall come into force at once.

2. In the Indian Stamp Act, 1899, in its application to the State of Punjab, in Schedule 1-A, under the column, captioned as "Description of Instrument", in entry 62, at the end of item (e), for the sign ".", the sign and word "; and" shall be substituted and thereafter, the following item shall be added, namely:- Amendment in Schedule 1-A of Central Act 2 of 1899.

"(f) by way of assignment of debt or securitization of loans.	0.1% of the amount, subject to a maximum of one lakh rupees. "
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VIVEK PURI,
Secretary to Government of Punjab,
Department of Legal and Legislative Affairs.