

PART II

DEPARTMENT OF LEGAL AND LEGISLATIVE AFFAIRS, PUNJAB

NOTIFICATION

The 28th February, 2005

No. 6-Leg/2005 - The following Ordinance of the Governor of Punjab promulgated under clause (1) of Article 213 of the Constitution of India on the 28th day of February, 2005 is hereby published for general information :-

(Punjab Ordinance 1 of 2005)

THE INDIAN STAMP (PUNJAB AMENDMENT)

ORDINANCE, 2005

AN

ORDINANCE

further to amend the Indian Stamp Act, 1899, in its application to the State of Punjab.

Promulgated by the Governor of Punjab in the Fifty-sixth year of the Republic of India as follows :-

Whereas the Legislative Assembly of the State of Punjab is not in session and the Governor is satisfied that circumstances exist which render it necessary for him to take immediate action :

Now therefore, in exercise of the powers conferred by clause (1) of article 213 of the Constitution of India, the Governor of Punjab pleased to promulgate the following Ordinance, namely:

1. (1) This Ordinance may be called the Indian Stamp (Punjab Amendment) Ordinance, 2005 Short title and commencement
- (2) It shall come into force at once.
2. In the Indian Stamp Act, 1899 (hereinafter referred to as the principal Act), in its applications to the State of Punjab in Section 2, in clause (10), for the word, figure, letter and sign "Schedule I A, the word, figure, letter and sign, Schedule 1-A or by Schedule 1-B," shall be substituted. Amendment of section 2 of Central Act 2 of 1899.

3. In the principal Act, after section 3-B, the following section shall be inserted, namely : -

Insertion of new section 3-C in Central Act 2 of 1899.

"3C. (1) Every instrument mentioned in entry 23 of Schedule 1-A

Instrument chargeable with additional duty.

Chargeable with duty under section 3, instrument chargeable with additional chargeable with such duty, as specified in Schedule 1-B, if such an instrument is executed

in the area falling within the jurisdiction of a Municipality or a Corporation or within the area of five kilometres from the outer limit of the Municipality or Corporation, as the case may be, as may be specified by the Collector.

(2) The additional duty with which any instrument is chargeable under sub-section (1), shall be paid and such payment shall be indicated on such instrument by means of stamp or stamp paper bearing the inscription "Social Security Fund" whether with or without any other design, picture or inscription.

(3) Except as otherwise provided in sub-section (2), the provisions of this Act shall, so far as may be, apply in relation to the additional duty chargeable under sub-section (1), in respect of the instruments referred to therein as they apply in relation to the duty chargeable under section 3 in respect of those instruments.

Explanations : For the purpose of this section, -

(1) The expression "Municipality" and "the Corporation" shall have the same meaning as assigned to them respectively, under the Punjab Municipal Act, 1911 and the Punjab Municipal Corporation Act, 1976.

(2) The expression "Social Security Fund" means a fund constituted under the Punjab Social Security Fund Regulation, 2005 for providing financial assistance to the needy deserving and weaker sections of the society in the State of Punjab through the Welfare Schemes".

4. In the principal Act, after Schedule 1-A, the following Schedule shall be added, namely: Insertion of new Schedule 1-B in Central Act 2 of 1899

"SCHEDULE 1 - B

(See Section 3-C)

Conveyance as defined in section 2 (10), not being a transfer charged or exempted under entry No. 62

Where conveyance amounts to sale of immovable property

1	2
Where the value or amount of the consideration for such conveyance as set forth therein does not exceeds Rs. 50	One rupee fifty paise
Where it exceeds Rs. 50, but does not exceeds Rs. 100	Three rupees
Where it exceeds Rs. 100, but does not exceeds Rs. 200	Six rupees
Where it exceeds Rs. 200, but does not exceeds Rs. 300	Nine rupees
Where it exceeds Rs. 300, but does not exceeds Rs. 400	Twelve rupees
Where it exceeds Rs. 400, but does not exceeds Rs. 500	Fifteen rupees
Where it exceeds Rs. 500, but does not exceeds Rs. 600	Eighteen rupees
Where it exceeds Rs. 600, but does not exceeds Rs. 700	Twenty-one rupees
Where it exceeds Rs. 700, but does not exceeds Rs. 800	Twenty four rupees

Where it exceeds Rs. 800, but does not exceeds Rs. 900

Twenty seven rupees

Where it exceeds Rs. 900, but does not exceeds Rs. 1000; and

Thirty rupees

For every 500 or part thereof in excess of Rs. 1,000

Fifteen rupees".

Chandigarh :
The 28th February, 2005

S.F. RODRIGUES
Governor of Punjab

H.S. Bhalla,
Secretary to Government of Punjab
Department of Legal and
Legislative Affairs.