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EXTRAORDINARY STREET

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(ASVINA 5, 1929 SAKA)

LEGISLATIVE SUPPLEMENT

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PART II



DEPARTMENT OF LEGALAND LEGISLATIVE AFFAIRS, PUNJAB

Notification

The 27th September, 2007

No. 13-Leg./2007.- The following Ordinance of the Governor of Punjab promulgated under clause (1) of article 213 of the Constitution of India on the 26th September, 2007, is hereby published for general information:-

THE INDIAN STAMP(PUNJAB AMENDMENT) ORDINANCE, 2007

(Punjab Ordinance No. 5 of 2007)

AN ORDINANCE

Further to amend the Indian Stamp Act, 1899, in its application to the State of Punjab.

Promulgated by the Governor of Punjab in the Fifty-eighth Year of the Republic of India.

Whereas the Legislative Assembly of the State of Punjab is not in session and the Governor is satisfied that circumstances exist, which render it necessary for him to take immediate action;

Now, therefore, in exercise of the powers conferred by clause (1) of article 213 of the Constitution of India, the Governor of Punjab is pleased to promulgated the following Ordinance, namely:-

- This Ordinance may be called the Indian Stamp short title and Punjab Amendment) Ordinance, 2007 commencement
 - (2) It shall come into force at once
- In the Indian Stamp Act, 1899, in its application to the State of Punjab, in Schedule I-A for the existing entry 23, the following entry shall be substituted, namely:-

Amendment of Schedule I-A of Central Act 2 of 1899

"23. conveyance as defined in section 2(10) not being a transfer charged or exempted under entry No. 62.	Where conveyance amounts to sale of immovable property .	Other conveyances
1	2	3
Where the value or amount of the consideration for such conveyance as set forth therein does not exceed Rs. 50;	Two rupees and fifty paise	Two rupees
Where it exceeds Rs. 50, but does not exceed Rs. 100;	Five rupees	Three rupees
Where it exceeds Rs. 100, but does not exceed Rs. 200;	Ten rupees	Six rupees
Where it exceeds Rs. 200, but does not exceed Rs. 300;	Fifteen rupees	Nine rupees
Where it exceeds Rs. 300, but does not exceed Rs. 400;	Twenty rupees 380	Twelve rupees
Where it exceeds Rs. 400, but does not exceed Rs. 500;	Twenty five rupees	Fifteen rupees
Where it exceeds Rs. 500, but does not exceed Rs. 600;	Thirty rupees	Eighteen rupees
Where it exceeds Rs. 600, but does not exceed Rs. 700;	Thirty-five rupees	Twenty-one rupees
Where it exceeds Rs. 700, but does not exceed Rs. 800;	Forty rupees	Twenty-four rupees
Where it exceeds Rs. 800, but does not exceed Rs. 900;	Forty-five rupees	Twenty-seven rupees
Where it exceeds Rs. 900, but does not exceed Rs. 1000;	Fifty rupees	Thirty rupees
and for every Rs. 500 or part thereof in excess of Rs. 1,000.	Twenty-five rupees	Fifteen rupees

Exemptions

Assignement of copyright under the copyright Act, 1957, Section 18.

Co-partnership-Deed.

See Partnership (No. 46)."

Chandigarh: The 26th September,2007

S.F.RODRIGUES,

Governor of Punjab;.

MOHINDER PAL,
Secretary to Government of Punjab,
Department of Legal and Legislative Affairs.