PUNJAB GOVT. GAZ., (EXTRA) JULY 3, 1998 (ASAR. 12, 1920 SAKA)

GOVT. OF PUNJAB DEPARTMENT OF REVENUE AND REHABILITATION

(STAMP AND REGISTRATION BRANCH)

Notification

The 2nd July, 1998

No. G.S.R. 50/C.A.2/1899/S.74/Amd.(3)/98 -- In exercise of the powers conferres by section 74 of the Indian Stamp Act, 1899 (Central Act No. 2 of 1899), and all other powers enabling him in this behalf the Governor of Punjab is pleased to make the following rules further to amend the Punjab Stamp Rules, 1934, published with Punjab Government Notification No. 998-E&S, dated the 14th, February, 1934 namely:-

RULES

- 1. (1) These rules may be called the Punjab Stamp (First Amendment) Rules, 1998.
 - (2) They shall come into force on and with effect from the date of their publication in the official Gazette.
- 2. In the Punjab Stamp Rules, 1934 (hereinafter referred to as the said rules), in rule 26, in sub-rule (i) in the proviso, for clause (c), the following clause shall be substituted, namely:-
 - "(c) That no person shall be licenced until the licensing officer has satisfied himself that the person to be licenced bears good moral character and possesses a minimum qualification of Matric or its equivalent from recognised institute."
- In the said rules, in rule 34-
 - (i) In sub-rule (ii), for the words "fifty naya paise", the words "one rupee" shall be substituted; and
 - (ii) In sub-rule (Iii), for the existing Schedule, the following Schedule shall be substituted, namely:-

"SCHEDULE

(a) Vendors holding ordinary licences to sell stamps.

Rate of Discount

Description of Stamps	Towns where	Other
	There is a	places
	treasury or	
	sub-treasury	
9. and is hereby published for general monnables.	Percent	Percent
Annual State of the Control of the C	Rs.	Rs.
Foreign Bill, Share Transfer, Notarial and Insurance Stamps	2.50	3.00
Hundi Stamps, Impressed Stamps Papers and Special Adhesive Stamps	4.00	5.00"

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Financial Commissioner, Revenue, and Secretary to Government of Punjab, Department of Revenue & Rehabilitation

NOTE: Revised vide notification dated 6th March, 2003 at page 207-10.

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